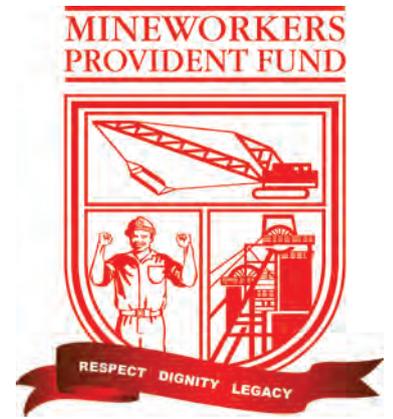


Are you about to retire and have no idea what to do with your fund credit?

Your options are outlined below.



1

You can take your full fund credit in cash.

2

You can take some of your fund credit as cash and use the rest to buy an income for life.

3

You can use all your fund credit to buy an income for life.



If you choose to buy an income for life, this is how it works:

- You "buy" the product with your fund credit and, in return, receive a guaranteed monthly rand amount for the rest of your life.
- The monthly income is subject to income tax.
- Your guaranteed income for life will rise in line with increases declared annually. These are based on the investment returns.
- If the returns on the investment portfolio are negative, your income will not increase, but it will never decrease.
- You have a minimum payment period of 15 years. If you die within the 15 years, the income for life will be paid to your beneficiaries.

Example:

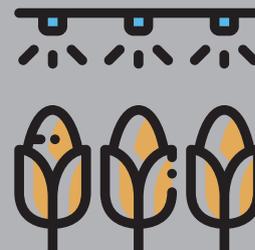
If you pass away 10 years after you retire your nominated beneficiary/ies will receive a lump sum equal to the value of the remaining income payments.

If you do decide to take a portion or your full fund credit in cash you will be taxed based on the tax tables below:

Taxable amount	Rate of tax
R0–R500 000	0%
R500 001–R700 000	18%
R700 001–R1 050 000	27%
R1 050 000 +	36%

**The tax tables are updated annually. When SARS determines the tax payable on the table, it will take into account previous cash lump sums taken from retirement funds and severance benefits from your employer.*

"Isivuno salonyaka ungasityi sonke kuba izakuba yimbewu yonyaka ozayo. Kaloku olumkileyo uphakula kuvimba."



Flip to view an example scenario

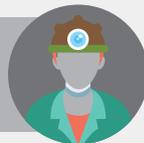
Joy tells Jo about the benefits received after retirement.

If you would like to know more about your options, ask HR or contact the Fund about when the next counselling session will be.



Hi Joy! I hear that you are retiring at the end of the month?

Yes Jo. I am so excited because I am still going to get an income for the rest of my life!



Wow! Where did you hear that and how does that work?



HR put me in contact with a retirement benefit counsellor. We went through my unique circumstances:

- I am married
- I have children
- I am a smoker
- And I have an amount saved up in the provident fund

I am taking a little bit of my money in cash to pay off my house and buy some cattle. The rest I am investing to make sure that I am still getting an income every month for the rest of my life.

I will even get a

- Payslip and
- A pensioners card

The Fund issues a personalised member statement to you prior to your retirement date so that you can make an informed choice.

You should complete the retirement option form which can be obtained from HR and ensure that all supporting documentation as specified on the form is attached to your notification to the Fund.

Client Contact Centre

Tel: (010) 100 3001

Fax: (086) 776 3864

Email: clientservices@mineworkers.co.za

Website: www.mwpcf.co.za

The purpose of this document is to give information only and doesn't constitute advice. Your specific benefits will be indicated in your benefit statement. Neither the Fund nor the Administrator can be held liable as a result of a decision based on this information. All rights of members are embodied in the official rules and policies of the Fund. A copy of the rules is available from the Fund.

